

<p style="text-align: center;">FANSHAWE COLLEGE FOUNDATION BOARD OF DIRECTORS' POLICY MANUAL</p>
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CATEGORY B – BOARD PROCESS

TITLE: *Accepting Gifts of Real Property*

POLICY NUMBER: **B-30**
EFFECTIVE DATE: June 1, 2016
REFERENCE: 1403, 3811

BACKGROUND INFORMATION:

From time to time there may a *Gift of Real Property* offered to Fanshawe College where a decision needs to be made regarding acceptance. The purpose of this policy is to clarify the role of the Board of Governors of Fanshawe College and the role of the Board of Directors of the Fanshawe College Foundation.

THE POLICY:

1. The acceptance of a *Gift of Real Property* shall follow the process jointly developed by the Fanshawe College Board of Governors and the Fanshawe College Foundation Board of Directors. The role of each Board and the process for accepting a *Gift of Real Property* is documented in Board Policy B-55 found in the Board Policy manual of the Fanshawe College Board of Governors and is attached as an appendix to this policy.

APPENDIX:

Fanshawe College Board of Governors' Policy B-55 (Accepting Gifts of Real Property)