

<p style="text-align: center;">FANSHAWE COLLEGE FOUNDATION BOARD OF DIRECTORS' POLICY MANUAL</p>
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CATEGORY D – OPERATIONAL EXPECTATIONS

TITLE: Investment Income Allocation

POLICY NUMBER: **D-32**
EFFECTIVE DATE: 2018 03 09
REFERENCE: 10-C.1, 4201, 4501

THE POLICY:

1. The annual income earned from the investment of Endowment Funds shall be allocated as follows:
 - 1.1 85% for award disbursements;
 - 1.2 10% for reinvestment;
 - 1.3 5% for costs related to administration.

2. The annual income earned from the investment of all other contributions shall be allocated as follows:
 - 2.1 95% for the intended purpose of the contribution;
 - 2.2 5% for costs related to administration.

MONITORING:

The Corporate Secretary-Treasurer shall provide an annual report to the Fanshawe College Foundation Board of Directors demonstrating the allocation of investment income.