

MINUTES OF THE SIX HUNDRED NINETEENTH MEETING
BOARD OF GOVERNORS
FANSHAWE COLLEGE

Meeting #619 – H1005

Thursday, June 05, 2025

Present:

Michael Geraghty, Chair
Tim Anderson
Peter Devlin, President
Shadé Dias
Courtney Ecker
Laura Elliott
Mihad Fahmy
Sandy Jansen
Denise Luksys
Larry MacKinnon
Brad Nelson
Louise Poole
Dave Ross
Terry Zavitz

Regrets:

Mamta Chail

Staff Resource:

Michele Beaudoin, Vice-President, Student Services
Tania Caza, Vice-President, People and Culture
Susan Cluett, Senior Vice-President, Academic
Jenny Ruz, Vice-President, Finance and Administration
Jeff Wright, Vice-President, Corporate Strategy and Business Development
Cheryl McMurray, Chief of Staff
Lisa McIntyre, Assistant, Board of Governors

Additional Staff Resources joining throughout the meeting

Alison Ewart, Dean, Centre for Research & Innovation
Dominique Giguere, Senior Strategy Consultant

A. OPENING PROCEDURES

1. Call to Order and Announcement of Quorum

The Chair called the meeting to order and announced quorum at 4:00 p.m.

2. Chair's Welcome

The Chair began by acknowledging and honouring the Anishnaabe, Haudenosaunee, and Lenape people of Southwestern Ontario as the traditional owners and custodians of the lands and waterways where Fanshawe College is located. Fanshawe celebrates the important contributions Indigenous people have, and continue to make, in Canadian society. The College respects and acknowledges our Indigenous students, staff, Elders, and visitors from many nations.

Regrets were noted and guests and staff resources were welcomed.

3. Disclosure of Conflicts of Interest

There were no conflicts of interest declared.

4. Consent Matters

The Chair confirmed that all business arising has been actioned or is on this agenda. Governors were asked if they wished to comment on or remove any items from the Consent Matters list. Hearing no comments, the following resolution was considered:

THAT the Board approve the Consent Matters, including all applicable motions.

- a) Approval of Agenda
- b) Approval of Minutes – #618 (2025-04-24)
- c) Business Arising from Minutes
- d) Programming Approvals
 - i. Family Legal Services Provider (New)
 - ii. Manufacturing Techniques (New)
 - iii. Micro-Credentials
- e) Annual Reports:
 - i. Fanshawe College Annual Report
 - ii. Fanshawe Global Corporation Annual Report
- f) Board Reports:
 - i. Board Process Committee Report
 - ii. Audit Committee Report

Adopted – Resolution #61901

B. MONITORING REPORTS

1. Research & Innovation Monitoring Report (Policy D-37)

The Chair called on Susan Cluett, SVP, Academic who introduced Alison Ewart, Dean Centre for Research & Innovation, to summarize and take questions on the information provided with the Board materials. She highlighted:

- Confirmed the two new research centres are operational and projects are underway
- Hired new Researchers supported by grant funding
- Fulfilled SONAMI requirements enabling the hiring of co-op students on a regular rotation
- Last few College consortium projects were not successful in obtaining funding, and the funding model appears to be winding down, so alternate funding sources are being explored
- Continue to expect research funding to be uncertain

At the conclusion of discussion regarding the partnership funding model, the following resolution was provided for the Board's consideration:

THAT the Board approves the Monitoring Report on Board Policy D-37 Research and Innovation based on reasonable interpretations of Board policy and evidence demonstrating compliance with policy, representing effective performance.

Adopted – Resolution #61902

Alison Ewart was thanked and excused from the meeting.

2. Financial Condition Monitoring Report (Policy D-10)

The Chair called on Dave Ross, Audit Committee Chair, who indicated the Audit Committee, at their May meeting, reviewed and accepted the Consolidated Financial Statements and the draft Audit Findings Report (AFR) presented by KPMG. Both of these were discussed and there was an opportunity for the Audit Committee to meet with the External Auditors in-camera. The Financial Statements and the Audit Findings Report for the year ending March 31, 2025 were accepted as presented and are being recommended for approval by the Board at this meeting.

Jenny Ruz summarized and took questions on the Financial Condition Monitoring Report (D-10) that was provided with the meeting materials. She indicated the AFR was updated and shared in the Supplementary folder. She also indicated that the remaining outstanding items will be cleared up by the June 13, 2025 submission deadline and that a full Forecast update will be provided in September. Schedule A was summarized as were the significant changes between the 2024–25 budget and year-end results outlined in Schedule B. The 2024-25 surplus and, domestic enrollment increase were noted.

The draft Consolidated Financial Statements were reviewed confirming the College remains a going concern, with KPMG agreeing with this assessment.

At the conclusion of discussion regarding long-term financial forecasting, the following resolutions were provided for the Board's consideration:

THAT the Board of Governors approves the Financial Condition Monitoring Report (D-10) based on reasonable interpretations of Board Policy and evidence demonstrating compliance with policy, representing effective performance.

AND THAT the Board of Governors accepts the Auditor's Report and approves the draft Consolidated Financial Statements for the year ended March 31, 2025 as presented.

Adopted – Resolution #61903

3. Asset Monitoring Report (Policy D-15)

Jenny Ruz, VP Finance & Administration summarized and took questions on the Asset Monitoring Report (D-15) that was provided with the meeting materials. Compliance with this policy was summarized.

The following resolution was provided for the Board's consideration:

THAT the Board of Governors approves the Asset Monitoring Report (D-15) based on reasonable interpretations of Board Policy and evidence demonstrating compliance with policy, representing effective performance.

Adopted – Resolution #61904

4. Insurance Monitoring Report (Policy D-16)

Jenny Ruz, VP Finance & Administration summarized and took questions on the Insurance Monitoring Report (D-16) that was provided with the meeting materials. Management's assertion of compliance was summarized noting the Cybersecurity and Officer & Director Insurance.

There being no questions, the following resolution was provided for the Board's consideration:

THAT the Board of Governors approves the Insurance Monitoring Report (D-16) based on reasonable interpretations of Board Policy and evidence demonstrating compliance with policy, representing effective performance.

Adopted – Resolution #61905

5. Investment Monitoring Report (Policy D-17)

Jenny Ruz, VP Finance & Administration summarized and took questions on the Investment Monitoring Report (D-17) that was provided with the meeting materials. Compliance with this policy was summarized.

The following resolution was provided for the Board's consideration:

THAT the Board of Governors approves the Investment Monitoring Report (D-17) based on reasonable interpretations of Board Policy and evidence demonstrating compliance with policy, representing effective performance.

Adopted – Resolution #61906

C. BOARD REPORTS

1. Strategic Direction Ad hoc Committee Report

The Chair called on Laura Elliot, Strategic Direction Ad hoc Committee Chair, to introduce this item and Dominique Giguere. Laura indicated the Committee met several times over the last year and was led through a comprehensive Strategic Direction development process by Dominique Giguere that included consultation with the London community in addition to Fanshawe's Board, staff and students.

Dominique Giguere summarized the process followed with the assistance of a PowerPoint presentation. The approach/steps taken were highlighted:

- External Environment examined
- Determine what is desired
- Gather input
- Identify emerging themes
- Draft Vision and Mission validation
- Committee recommendation presented to the Board

The desire for the framework to provide stability and agility and use plain language was outlined. The plain language terms being recommended for use were reviewed and supported:

- Purpose – Mission
- Goal – Mission
- Results – Outcomes
- Focus – Priorities
- Approach - Values

At the conclusion of a discussion supporting the Strategic Direction Ad hoc Committee's recommendation, the following resolution was provided for the Board's consideration:

THAT the Board approve the Vision (Purpose) and Mission (Goal) statements as follows:

Purpose: We transform potential into impact.

Goal: Guide the learning journey of our students to ensure they are ready for work and for life, today and tomorrow.

AND THAT the Strategic Direction Ad hoc Committee be disbanded.

Adopted – Resolution #61907

Dominique Giguere was thanked and excused from the meeting.

D. CHAIR'S REPORT

The Chair reported the following:

- Please look for and complete the survey that will be available following this meeting.
- He noted that the 2025-26 Work Plan can be found in the Supplementary folder. This is where you will find your Committee assignments for next year.
- Those that volunteered to represent the Board at the June Convocations were thanked.
- All Governors are asked to attend the Board Orientation set for Thursday, September 11 from 2:30 – 4:00 PM in H1005.
- The Annual Ministry Section 28 compliance attestation has been signed following the Audit Committee's review and provided to the Ministry prior to their May 30, 2025 deadline.
- The Chair thanked Governors for their support the past year.

E. COMMITTEE OF THE WHOLE IN CAMERA

THAT the Board move into the Committee of the Whole at 5:18 p.m.

Adopted – Resolution #61908

F. REPORT OF THE COMMITTEE OF THE WHOLE IN CAMERA

**THAT the Committee of the Whole rise and report at 5:45 p.m.;
AND THAT the matters discussed proceed as presented.**

Adopted – Resolution #61909

The President announced that Student Governor, Shadé Dias, was awarded the Bronze Leadership Excellence Award for Students by the Colleges and Institutes Canada's (CICan).

G. ADJOURNMENT

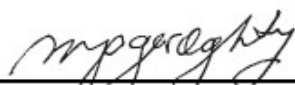
There being no further business, the resolution for adjournment was considered.

THAT the meeting be adjourned at 5:47 p.m.

Adopted – Resolution #61910



Lisa McIntyre, Recording Secretary



Michael Geraghty, Chair