

FANSHAWE COLLEGE BOARD OF GOVERNORS' POLICY MANUAL

CATEGORY B – BOARD PROCESS

TITLE: BOARD OPERATING BUDGET

POLICY NUMBER: B-35

EFFECTIVE DATE: 2026 02 26

REFERENCE: 37304, 42506, 48203, 52101, 53503, 58101, 60312, 62301

BACKGROUND INFORMATION:

The College annually develops a financial plan that allocates resources, subject to approval by the Board of Governors. Included with these financial plans is an allocation for the Board of Governors to conduct its activities. The following policy represents some principles by which the Board's budget shall be developed.

THE POLICY:

1. The budget of the Board of Governors shall include one complement position being the President of the College. Other resources shall be allocated based on the activity of the Board, in accordance with the Colleges policies and procedures.
2. The Corporate Treasurer of the Board shall assist the Board Process Committee in developing a draft budget proposal in early December or January of each year, for approval by the full Board of Governors. At this time, a review of actuals to budget will be undertaken and provided to the Board. A similar review of actuals to budget will take place again at fiscal year-end.
3. Members of the Board of Governors shall be reimbursed for travel expenses in accordance with college practice.
4. To ensure consistency, the following table sets out the upper limit of authorized attendees for the event or conference listed:

Conference/ Event	Attendance
CICan	incoming BPC, Student Governor
Board Workshop	all Governors, all Executive Leadership Team, and resource staff where appropriate
Higher Education Summit	BPC, all Governors once in 3 year term, Student Governor
Annual Festive Dinner	all Governors, all Executive Leadership Team, and partners
Governor Retirement Function	all Governors, all Executive Leadership Team, and partners